

# WOODSTOCK IMPROVEMENT DISTRICT (WID)

2024/25

## PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
<b>INCOME</b>			
Income from Additional Rates	-7 824 237 100.0%	-7 824 237 0.0%	- 0.0%
Other: Accumulated Surplus	- 0.0%	-16 581 0.2%	-16 581 0.2%
<b>TOTAL INCOME</b>	<b>-7 824 237 100.0%</b>	<b>-7 840 818 0.2%</b>	<b>-16 581 0.2%</b>
<b>EXPENDITURE</b>			
<b>Core Business</b>	<b>5 748 596 73.5%</b>	<b>5 823 975 74.3%</b>	<b>75 379 1.0%</b>
Cleansing services	1 173 523	1 173 523	-
Environmental upgrading	17 174	17 000	-174
Law Enforcement Officers / Traffic Wardens	251 878	251 000	-878
Public Safety	4 027 352	4 027 352	-
Public Safety - CCTV monitoring	147 005	245 100	98 095
Social upliftment	85 868	85 000	-868
Urban Maintenance	45 796	25 000	-20 796
<b>Depreciation</b>	<b>124 800 1.6%</b>	<b>144 000 1.8%</b>	<b>19 200 0.2%</b>
<b>Repairs &amp; Maintenance</b>	<b>35 000 0.4%</b>	<b>35 000 0.4%</b>	<b>- 0.0%</b>
<b>General Expenditure</b>	<b>1 681 114 21.5%</b>	<b>1 583 116 20.2%</b>	<b>-97 998 -1.3%</b>
Accounting fees	75 563	75 563	-
Administration and management fees	1 078 038	1 065 000	-13 038
Advertising costs	9 159	9 000	-159
Auditor's remuneration	28 623	28 623	-
Bank charges	4 007	4 000	-7
Contingency / Sundry	13 738	13 000	-738
Insurance	45 796	30 000	-15 796
Lease rental on equipment	34 347	-	-34 347
Marketing and promotions	68 694	68 694	-
Motor vehicle expenses	859	860	1
Office rental	223 256	206 000	-17 256
Rates & Service Accounts (only CCT)	45 796	45 796	-
Secretarial duties	4 580	4 580	-
Telecommunication	34 347	18 000	-16 347
Utilities (not CCT)	14 311	14 000	-311
<b>Projects</b>	<b>- 0.0%</b>	<b>20 000 0.3%</b>	<b>20 000 0.3%</b>
Urban Management	-	20 000	20 000
<b>Bad Debt Provision 3%</b>	<b>234 727 3.0%</b>	<b>234 727 3.0%</b>	<b>- 0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>7 824 237 100.0%</b>	<b>7 840 818 100.0%</b>	<b>16 581 0.2%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GROWTH: EXPENDITURE</b>		<b>-3.0%</b>	
<b>GROWTH: ADDITIONAL RATES REQUIRED</b>		<b>3.0%</b>	