

WOODSTOCK IMPROVEMENT DISTRICT (WID)

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Income from Additional Rates	-7 299 946 100.0%	-7 615 410 97.4%	-315 464 4.3%
Other: Accumulated Surplus	- 0.0%	-200 000 2.6%	-200 000 2.7%
Other: Sponsorships Parking Donation etc.	- 0.0%	- 0.0%	- 0.0%
TOTAL INCOME	-7 299 946 100.0%	-7 815 410 100.0%	-515 464 7.1%
EXPENDITURE			
Employee Related	- 0.0%	- 0.0%	- 0.0%
Salaries and Wages	-	-	-
PAYE, UIF & SDL	-	-	-
Allowances: Locomotion	-	-	-
COIDA	-	-	-
Bonus	-	-	-
Core Business	5 355 013 73.4%	5 411 498 69.2%	56 485 0.8%
Cleansing services	1 096 750	1 091 123	-5 627
Environmental upgrading	16 050	10 000	-6 050
Law Enforcement Officers / Traffic Wardens	235 400	230 000	-5 400
Public Safety	3 746 375	3 746 375	-
Public Safety - CCTV monitoring	137 388	234 000	96 612
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	80 250	70 000	-10 250
Urban Maintenance	42 800	30 000	-12 800
Depreciation	124 800 1.7%	144 800 1.9%	20 000 0.3%
Repairs & Maintenance	30 000 0.4%	30 000 0.4%	- 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	1 571 135 21.5%	1 494 650 19.1%	-76 485 -1.0%
Accounting fees	70 620	70 620	-
Administration and management fees	1 007 512	1 007 500	-12
Advertising costs	8 560	8 500	-60
Auditor's remuneration	26 750	26 750	-
Bank charges	3 745	3 000	-745
Books, periodicals & subscriptions	-	-	-
Catering & Food	-	-	-
Cleaning costs	-	-	-
Communication	-	-	-
Computer expenses	-	-	-
Conferences & seminars - International	-	-	-
Conferences & seminars - National	-	-	-
Contingency / Sundry	12 840	-	-12 840
Donations	-	-	-
Insurance	42 800	42 800	-
Lease rental on equipment	32 100	-	-32 100
Marketing and promotions	64 200	64 200	-
Meeting expenses	-	-	-
Minor tools & equipment	-	-	-
Motor vehicle expenses	803	1 000	197
Office rental	208 650	200 000	-8 650
Office security	-	-	-
Postage & courier	-	-	-
Printing / stationery / photographic	-	-	-
Protective clothing	-	-	-
Rates & Service Accounts (only CCT)	42 800	36 000	-6 800
Refreshments and Teas	-	-	-
Secretarial duties	4 280	4 280	-
Telecommunication	32 100	18 000	-14 100
Training	-	-	-
Travel & subs - International	-	-	-
Travel & subs - National	-	-	-
Utilities (not CCT)	13 375	12 000	-1 375
Projects	- 0.0%	300 000 3.8%	300 000 4.1%
Increase Public Safety	-	300 000	300 000
Provide Detail	-	-	-
Provide Detail	-	-	-
Provide Detail	-	-	-
Provide Detail	-	-	-
Capital Expenditure (PPE)	- 0.0%	200 000 2.6%	200 000 2.7%
CCTV / LPR Cameras	-	200 000	200 000
Computer Equipment	-	-	-
Fence / Wall	-	-	-
Office Equipment	-	-	-
Office Furniture	-	-	-
Plant and Equipment	-	-	-
Radio Equipment	-	-	-
Vehicles	-	-	-
Other: Specify	-	-	-
Other: Specify	-	-	-
Bad Debt Provision 3%	218 998 3.0%	234 462 3.0%	15 464 0.2%
TOTAL EXPENDITURE	7 299 946 100.0%	7 815 410 100.0%	515 464 7.1%
(SURPLUS) / SHORTFALL	-	-	-